

BONDED EMPLOYEES AND OFFICERS

At the time of appointment or re-appointment of the Treasurer, the Board authorizes the Treasurer to execute a bond for himself/herself in an amount determined and approved by the Board. The premium is paid by the Board.

The Superintendent, Board President, and employees who handle school funds are included, at Board expense, in a Position Schedule Bond. Position Schedule Bonds pertain to a specific position, not to an individual.

Legal References: ORC 3.06; 131.18; 3313.25; 3313.83; 3319.05; 5705.412

Cross Reference: DM

Adopted by Board: November 9, 2006