

TYPES OF FUNDS

Textbook and Instructional Materials Fund

The Huber Heights City School District Board of Education maintains a Textbook and Instructional Materials Fund. The fund is accounted for within the district's General Fund, using a reasonable accounting method implemented under the Auditor of State's Guidelines as they are currently enacted. The requirement is 3% of the formula amount for the preceding fiscal year or another percentage if established by the Auditor of State.

This fund is used for textbooks, instructional software, materials, supplies, and equipment. Any money in the fund that is not used in a fiscal year is brought forward to the next fiscal year. The amount brought forward is not intended to meet the set-aside requirement for the current fiscal year.

The percentage of revenues on deposit, as well as the definition of what constitutes textbooks and instructional materials, is subject to applicable rules to be jointly adopted by the State Auditor and the Superintendent of Public Instruction.

The fund may be used for other purposes if both of the following steps occur during a fiscal year.

1. All of the following individuals must certify, in writing, that the district has sufficient textbooks, instructional software, materials, supplies, and equipment to ensure a thorough and efficient education within the district:
 - A. The Superintendent
 - B. A person designated by vote of the business advisory council (in districts where required)
 - C. The president of the teacher's union (or designee), if applicable
2. The entire Board must unanimously adopt a resolution stating that the district has sufficient textbooks and instructional software, materials, supplies, and equipment to ensure a thorough and efficient education within the district.

Capital and Maintenance Fund

The Capital and Maintenance Fund consists of 3% of the formula amount for the preceding fiscal year or another percentage established by the Auditor of State of all revenues received that otherwise have been deposited in the General Fund, except that money received from a permanent improvement levy may be used to meet this requirement. Money in this fund may only be used as provided by Ohio law. The fund is implemented under the Auditor of State's guidelines as they are currently enacted; therefore, the requirement may be less for a particular fiscal year.

shall be established consistent with rules and regulations as established by the State Auditor and the State Superintendent.

Legal Reference: ORC 3315.17; 3315.18

Cross References: BHD, DBD, HA, IGDJ, IIAA

Adopted by Board: June 8, 2000

Adopted by Board: November 9, 2006